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*(Incorporated in Bermuda with limited liability)
(Stock Code : 173)*

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Mr. Au Man Chu (“**Mr. Au**”) has been appointed as an independent non-executive director and a member of the Audit Committee of the Company with effect from 25 August 2011.

The Board of Company further announces that Mr. Wong Kwai Lam (“**Mr. Wong**”) will be appointed as an independent non-executive director and a member of the Remuneration Committee of the Company with effect from 26 August 2011.

Mr. Au Man Chu

Mr. Au, aged 60, was an executive director of Noble Group Limited (a company listed in Singapore) from 1 December 1995 to 31 December 2003 and he has been re-designated as one of its non-executive directors since 1 January 2004. Mr. Au was appointed as an independent non-executive director and a member of the Audit Committee of Giordano International Limited (a company listed on The Stock Exchange of Hong Kong Limited (“**HK Stock Exchange**”) since 11 December 2000 and retired on 14 May 2008.

Mr. Au holds a Bachelor of Commerce degree from the University of Alberta in Canada and is a member of The Canadian Institute of Chartered Accountants.

Save as disclosed above, Mr. Au did not hold any other directorship in the three years preceding the date of this announcement in any public companies, the securities of which are listed on any securities markets in Hong Kong or overseas or any major appointments and professional qualifications and he does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Mr. Au does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Au's service contract provides for a fixed term of 3 years. The term of his service as an independent non-executive director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. The amount of emoluments payable to Mr. Au comprises an annual director's fee, an annual fee for acting as the member of the Audit Committee (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting of the Company) and discretionary share options. The directors' fee (including Mr. Au's) and an annual fee for acting as the member of the Audit Committee for the year ending 31 December 2011 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2012. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Mr. Au has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong ("*SFO*").

Save as disclosed above, there is no other information relating to Mr. Au which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the HK Stock Exchange ("*Listing Rules*") and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Au as an independent non-executive director of the Company.

Mr. Wong Kwai Lam

Mr. Wong, aged 62, has over 32 years of experience in the commercial and investment banking industry. Mr. Wong worked with Merrill Lynch (Asia Pacific) Ltd. ("*Merrill Lynch*") from May 1993 to August 2009 where he served as a managing director in the Asia investment banking division since January 1995. He was appointed as a senior client advisor to Merrill Lynch in September 2009 and served in that position for one year. In his 17 years of experience in various senior positions with Merrill Lynch, Mr. Wong's responsibilities included, among others, managing the overall business of its Asia investment banking division from March 2003 to May 2005. Prior to joining Merrill Lynch, Mr. Wong had been a director in the investment banking division of CS First Boston (Hong Kong) Ltd. and a director and the head of primary market in Standard Chartered Asia Limited.

Mr. Wong is currently the chairman of IncitAdv Consultants Ltd., a director of Opera Hong Kong Limited and a member of the Board of Trustees of New Asia College of the Chinese University of Hong Kong. Mr. Wong is an independent non-executive director of China Merchants Bank Co., Ltd. (a company listed on the HK Stock Exchange and The Shanghai Stock Exchange). Mr. Wong is also an independent non-executive director and a member of the Audit Committee of ARA Asset Management (Prosperity) Limited as the manager of Prosperity Real Estate Investment Trust (listed on the HK Stock Exchange). He was formerly a member of the Advisory Committee to the Securities and Futures Commission in Hong Kong, a member of the Real Estate Investment Trust (REIT) Committee of the Securities and Futures Commission in Hong Kong and a member of the China Committee to the Hong Kong Trade Development Council.

Mr. Wong obtained a degree of Bachelor of Arts from the Chinese University of Hong Kong in 1972 and a Ph. D in Leicester University, England in 1977.

Save as disclosed above, Mr. Wong did not hold any other directorship in the three years preceding the date of this announcement in any public companies, the securities of which are listed on any securities markets in Hong Kong or overseas or any major appointments and professional qualifications and he does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Mr. Wong does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Wong's service contract provides for a fixed term of 3 years. The term of his service as an independent non-executive director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. The amount of emoluments payable to Mr. Wong comprises an annual director's fee, an annual fee for acting as the member of the Remuneration Committee (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting of the Company) and discretionary share options. The directors' fee (including Mr. Wong's) and an annual fee for acting as the member of the Remuneration Committee for the year ending 31 December 2011 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2012. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement and up to the appointment date of Mr. Wong as independent non-executive director, Mr. Wong would have interest in 200,000 shares of the Company within the meaning of Part XV of SFO.

Save as disclosed above, there is no other information relating to Mr. Wong which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wong as an independent non-executive director of the Company.

The Board would like to express its warm welcome to Mr. Au and Mr. Wong on their joining the Board of the Company.

By Order of the Board of
K. Wah International Holdings Limited
Dr. Che-woo Lui
Chairman & Managing Director

Hong Kong, 25 August 2011

As at the date of this announcement, the Executive Directors of the Company are Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu, Mr. Alexander Lui Yiu Wah and Ms. Claudia Cheung Man Wan; the Non-executive Director is Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Dr. Robin Chan Yau Hing, Mr. Robert George Nield, Dr. William Yip Shue Lam, Professor Poon Chung Kwong and Mr. Au Man Chu.

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