

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information only and does not constitute an offer or invitation to acquire, purchase or subscribe for any securities of K. Wah International Holdings Limited anywhere in the world and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.



(Incorporated in Bermuda with limited liability)
(Stock Code : 173)

FINAL SCRIP DIVIDEND WITH CASH OPTION FOR THE YEAR ENDED 31 DECEMBER 2009

The Discounted Market Value of a New Share for the purpose of calculating the number of New Shares to be allotted to the Shareholders as the final scrip dividend for the year ended 31 December 2009 is HK\$2.3902.

A circular (“**Circular**”) was dispatched to the Shareholders (“**Shareholders**”) of K. Wah International Holdings Limited (“**Company**”) on 21 June 2010 describing the arrangements for payment of the Final Dividend of HK\$0.10 per ordinary share of HK\$0.10 each of the Company (“**Share**”). Terms defined in the Circular are used with those defined meanings in this announcement, unless the context otherwise requires.

The Company announces that for the purpose of calculating the number of New Shares to be allotted by way of scrip dividend for the year ended 31 December 2009, the Discounted Market Value of a New Share is HK\$2.3902.

As stated in the Circular, the Discounted Market Value of HK\$2.3902 is calculated by the average of the closing prices of one Share on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) for the five trading days from 22 June 2010 to 28 June 2010, both days inclusive (which is HK\$2.516), less five per cent discount, rounding down such figure to four decimal places.

Accordingly, under the scrip dividend arrangements, Shareholders will receive the following number of New Shares as scrip dividend on that part of their shareholdings in respect of which they have not made elections to receive the Final Dividend in cash:

Number of Shares held on 21 June 2010 for which cash election is not made	X	HK\$0.10 ----- HK\$2.3902
---	---	---------------------------------

The New Shares to be issued pursuant to the scrip dividend arrangements will rank pari passu in all respects with the existing issued Shares, except for the Final Dividend, and will rank in full for all future dividends and distributions which may be declared, made or paid.

No Shareholder will be entitled to be issued any fraction of a New Share under the scrip dividend arrangements and the number of New Shares to be issued to each Shareholder (other than those who elect to receive their full entitlement to the Final Dividend in cash) shall be rounded down to the nearest whole number. Fractional entitlements to New Shares will be disregarded and the benefit thereof will accrue to the Company.

Shareholders resident outside Hong Kong are reminded to consult their bankers or other professional advisers as to whether any governmental or other consents are required or other formalities need to be observed to enable them to receive New Shares in satisfaction of the Final Dividend.

It is expected that share certificates in respect of the New Shares to be allotted as scrip dividend and dividend warrants of HK\$0.10 per Share will be posted to the Shareholders at their own risk on 23 July 2010.

The Shareholders who wish to receive all or part of their final dividend in cash in lieu of New Shares are reminded to complete the Form of Election and lodge it with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 9 July 2010. Dealings in the New Shares to be allotted as the final scrip dividend will commence on 27 July 2010. Conditional approval for the listing of and permission to deal in the New Shares has been obtained from the Stock Exchange, subject to fulfillment of all other conditions of the scrip dividend scheme.

By Order of the Board of
K. Wah International Holdings Limited
Lee Wai Kwan, Cecilia
Company Secretary

Hong Kong, 28 June 2010

As at the date of this announcement, the Executive Directors of the Company are Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu, Mr. Alexander Lui Yiu Wah and Ms. Claudia Cheung Man Wan; the Non-executive Directors are Mr. Michael Leung Man Kin and Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Sir David Akers-Jones, Dr. Robin Chan Yau Hing, Mr. Robert George Nield, Dr. William Yip Shue Lam and Professor Poon Chung Kwong.

Website: www.kwih.com