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(incorporated in Bermuda with limited liability)
(Stock Code : 173)

APPOINTMENT OF DIRECTORS

The Board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Mr. Alexander Lui Yiu Wah (“**Mr. Alexander Lui**”) and Ms. Claudia Cheung Man Wan (“**Ms. Claudia Cheung**”) have been appointed as Executive Directors of the Company and the members of the Executive Board of the Board of Directors of the Company, both with effect from 12 April 2010.

Mr. Alexander Lui Yiu Wah

Mr. Alexander Lui, aged 47, joined the K. Wah group in 1984 and is presently the Managing Director of Hong Kong Properties of the Group. Mr. Alexander Lui is also a director of a number of affiliated companies of the Group. He holds a bachelor of science degree in Industrial and Systems Engineering from the University of Southern California, USA. He is a committee member of Guangzhou Committee of the 11th Chinese People’s Political Consultative Conference and a member of Estate Agents Authority (EAA). Mr. Alexander Lui is also the vice president of The Hong Kong Association for the Advancement of Real Estate and Construction Technology Limited. He has been a member of the board of directors of The Real Estate Developers Association of Hong Kong since 1999. Mr. Alexander Lui has been appointed as a Director of Business & Professionals Federation of Hong Kong since 27 September 2002 and has become a director of the executive committee since 2003. He was a member of The Appeal Panel on Housing, Hong Kong during the period from 1 July 2002 to 31 March 2008.

Mr. Alexander Lui is the son of Dr. Che-woo Lui, Chairman & Managing Director and controlling shareholder of the Company, and the younger brother of Mr. Francis Lui Yiu Tung and Ms. Paddy Tang Lui Wai Yu, both of them are Executive Directors of the Company.

Save as disclosed herein, Mr. Alexander Lui did not hold any directorship in the past three years in any public companies the securities of which are listed on any securities markets in Hong Kong and overseas or any major appointments and professional qualifications and he does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Mr. Alexander Lui does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Alexander Lui's service contract does not provide for a specified length of service with the Company. The term of his service as an Executive Director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. His emoluments comprise an annual salary (including allowances), an annual director's fee, (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting of the Company), and discretionary share options. Mr. Alexander Lui has received an emolument of HK\$5,806,770 including salary, allowances and benefits in kind, discretionary bonus, pension scheme contribution and share options for the year ended 31 December 2009. The director's fee (including Mr. Alexander Lui) for the year ending 31 December 2010 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2011. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Mr. Alexander Lui has interests in 3,939,967 shares of the Company and 6,050,000 share options of the Company. Save as disclosed herein, Mr. Alexander Lui has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information relating to Mr. Alexander Lui which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Alexander Lui as an Executive Director of the Company.

Ms. Claudia Cheung Man Wan

Ms. Claudia Cheung, aged 48, joined the Group in 1993 and is presently the Director of Corporate Affairs and Human Resource Department of the Group. She holds a bachelor of social science degree in Mass Communication from the University of Texas at Austin, USA.

Save as disclosed herein, Ms. Claudia Cheung did not hold any directorship in the past three years in any public companies the securities of which are listed on any securities markets in Hong Kong and overseas or any major appointments and professional qualifications and she does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from her directorship in the Company, Ms. Claudia Cheung does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Ms. Claudia Cheung's service contract does not provide for a specified length of service with the Company. The term of her service as an Executive Director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. Her emoluments comprise an annual salary (including allowances), an annual director's fee, (which will be proposed by the Board for approval by the shareholders of the

Company at the subsequent year's annual general meeting of the Company), and discretionary share options. Ms. Claudia Cheung has received an emolument of HK\$3,093,713 including salary, allowances and benefits in kind, discretionary bonus, pension scheme contribution and share options for the year ended 31 December 2009. The director's fee (including Ms. Claudia Cheung) for the year ending 31 December 2010 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2011. Her emoluments are determined by reference to her duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Ms. Claudia Cheung has interests in 1,726,359 shares of the Company and 1,992,000 share options of the Company. Save as disclosed herein, Ms. Claudia Cheung has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information relating to Ms. Claudia Cheung which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Claudia Cheung as an Executive Director of the Company.

The Board would like to express its warm welcome to Mr. Alexander Lui and Ms. Claudia Cheung on their joining the Board of the Company.

By Order of the Board of
K. Wah International Holdings Limited
Dr. Che-woo Lui
Chairman & Managing Director

Hong Kong, 12 April 2010

As at the date of this announcement, the Executive Directors of the Company are Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu, Mr. Alexander Lui Yiu Wah and Ms. Claudia Cheung Man Wan; the Non-executive Directors are Mr. Michael Leung Man Kin and Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Sir David Akers-Jones, Dr. The Hon. Leo Lee Tung Hai, Dr. Robin Chan Yau Hing, Mr. Robert George Nield, Dr. William Yip Shue Lam and Professor Poon Chung Kwong.

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