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**(Stock Code : 173)**

## **ANNOUNCEMENT OF RETIREMENT OF EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Mr. Lam Kwong Yu (“**Mr. Lam**”) has retired as an executive director of the Company at the annual general meeting of the Company held today, i.e. 3 June 2009 (“**AGM**”).

The Board announces that at the AGM held today, Mr. Lam has retired as an executive director of the Company. As disclosed in the circular dated 30 April 2009 issued by the Company, Mr. Lam decided not to stand for re-election as a director of the Company at the AGM in order to allocate more time to his personal affairs. Mr. Lam has also ceased to act as a member of the executive board established by the Board upon his retirement at the AGM.

Mr. Lam has confirmed that he has no disagreement with the Board nor is he aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Lam for his invaluable contributions to the Company during his tenure.

By order of the Board of  
**K. Wah International Holdings Limited**  
**Leung Wai Yee**  
*Company Secretary*

Hong Kong, 3 June 2009

*As at the date of this announcement and after the conclusion of the AGM held today, the Board comprises Dr. Che-woo Lui (Chairman and Managing Director), Mr. Francis Lui Yiu Tung and Ms. Paddy Tang Lui Wai Yu as executive directors; Mr. Michael Leung Man Kin as non-executive director; and Sir David Akers-Jones, Dr. The Hon. Leo Lee Tung Hai, Dr. Robin Chan Yau Hing, Mr. Robert George Nield and Dr. William Yip Shue Lam as independent non-executive directors.*

Website: <http://www.kwih.com>