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(Stock Code : 173)*

APPOINTMENT OF DIRECTORS

The Board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Professor Poon Chung Kwong (“**Prof. Poon**”) and Dr. Moses Cheng Mo Chi (“**Dr. Cheng**”) have been appointed as an Independent Non-executive Director and a Non-executive Director of the Company respectively, both with effect from 1 August 2009.

Professor Poon Chung Kwong, *GBS, PhD, DSc, JP*

Prof. Poon, aged 69, President Emeritus of The Hong Kong Polytechnic University, had devoted 40 years of his life to advancing university education in Hong Kong before he retired in January 2009 from his 18-year presidency at The Hong Kong Polytechnic University. He was previously Professor of Chemistry and Dean of the Faculty of Science at The University of Hong Kong.

Prof. Poon graduated from The University of Hong Kong with the degrees of Bachelor of Science (General) and Bachelor of Science (Special), both with first class honours. He obtained his degree of Doctor of Philosophy from the University of London in 1967 and worked as a post-doctoral research fellow at the California Institute of Technology. He then served as Lecturer at The University of Hong Kong. During the period when Prof. Poon was serving as Lecturer at The University of Hong Kong, he was also Visiting Research Associate of the California Institute of Technology and the University of Southern California, as well as Visiting Professor at the University of Toronto in Canada. He was later awarded the degree of Doctor of Science, which is a higher doctorate, by the University of London in 1979.

Prof. Poon is a Fellow of the University College of the University of London and Foreign Member of the Russian Academy of Engineering. He was honoured as one of the “Ten Outstanding Young Persons in Hong Kong in 1979” and was appointed a Non-official Justice of the Peace (JP) in 1989. Prof. Poon received the OBE award in 1991, the Gold Bauhinia Star (GBS) award in 2002 and also the “Leader of the Year Awards 2008 (Education)”.

Over the years, Prof. Poon has chaired and was appointed a member of numerous committees of the Hong Kong Government and of the industrial, business and educational sectors: to name a few, he was an appointed member of the Legislative Council (1985 – 1991); the

Founding Chairman of the Government's Committee on Science and Technology (1988 – 1991); and Chairman of Veterinary Surgeons Board (2000 – 2004). He also served as Member of the Basic Law Consultative Committee (1985 – 1990), Advisor on Hong Kong Affairs (1994 – 1997), Member of the Preparatory Committee for the Hong Kong Special Administrative Region (1995 – 1997) and Member of the Selection Committee for the First (1996), Second (2001) and Third (2007) Government of the Hong Kong Special Administrative Region. In addition, Prof. Poon has been a member of the National Committee of the Chinese People's Political Consultative Conference since 1998. He is also the Honorary Professor of a number of top-rated universities in the Mainland China. In addition, Prof. Poon currently serves as Consultant of Science and Technology Consulting Committee of Shenzhen Municipal People's Government and Member of Policy Consultative Committee of Shaanxi Province in the Mainland China.

Prof. Poon is a non-executive director of Lee & Man Paper Manufacturing Limited and an independent non-executive director of Hopewell Highway Infrastructure Limited, both of which shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Save as disclosed herein, Prof. Poon did not hold any directorship in any other listed public company in the past three years and does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Prof. Poon does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Prof. Poon's service contract provides for a fixed term of 3 years. The term of his service as an Independent Non-executive Director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. The amount of emoluments payable to Prof. Poon comprises an annual director's fee, (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting of the Company), and discretionary share options. The directors' fee (including Prof. Poon) for the year ending 31 December 2009 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2010. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Prof. Poon has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information relating to Prof. Poon to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

Dr. Moses Cheng Mo Chi, GBS, OBE, JP

Dr. Cheng, aged 59, is a practicing solicitor, and is a senior partner of P.C. Woo & Co., a Hong Kong firm of solicitors. He was also the founder chairman of The Hong Kong Institute of Directors of which he is now the Honorary President and Chairman Emeritus. Dr. Cheng was a member of the Legislative Council of Hong Kong and the chairman of the Main Board Listing Committee and the Growth Enterprise Market Listing Committee of The Stock Exchange of Hong Kong Limited. Dr. Cheng is currently an independent non-executive director in China COSCO Holdings Company Limited, China Mobile Limited, China Resources Enterprise, Limited, Hong Kong Exchanges and Clearing Limited, Liu Chong Hing Investment Limited and Towngas China Company Limited, all being public listed companies in Hong Kong. He is also a non-executive director in City Telecom (H.K.) Limited, Guangdong Investment Limited, Kader Holdings Company Limited and Tian An China Investments Company Limited, all being public listed companies in Hong Kong. He is also an independent non-executive director of ARA Assets Management (Singapore) Limited and ARA Assets Management Limited, both of which are listed companies in Singapore. His other directorships in public listed companies in Hong Kong in the last three years include Beijing Capital International Airport Company Limited, Galaxy Entertainment Group Limited and Shui On Construction and Materials Limited.

Save as disclosed herein, Dr. Cheng did not hold any directorship in any other listed public company in the past three years and does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Dr. Cheng does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Dr. Cheng's service contract provides for a fixed term of 3 years. The term of his service as a Non-Executive Director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. The amount of emoluments payable to Dr. Cheng comprises an annual director's fee, (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year's annual general meeting of the Company), and discretionary share options. The directors' fee (including Dr. Cheng) for the year ending 31 December 2009 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2010. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Dr. Cheng has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information relating to Dr. Cheng to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Prof. Poon and Dr. Cheng on their joining the Board of the Company.

By Order of the Board of
K. Wah International Holdings Limited
Dr. Che-woo Lui
Chairman & Managing Director

Hong Kong, 1 August 2009

As at the date of this announcement, the Executive Directors of the Company are Dr. Che-woo Lui (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, and Ms. Paddy Tang Lui Wai Yu; the Non-executive Directors are Mr. Michael Leung Man Kin and Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Sir David Akers-Jones, Dr. The Hon. Leo Lee Tung Hai, Dr. Robin Chan Yau Hing, Mr. Robert George Nield, Dr. William Yip Shue Lam and Prof. Poon Chung Kwong.

Website: <http://www.kwih.com>