



K. WAH INTERNATIONAL HOLDINGS LIMITED 嘉華國際集團有限公司

(incorporated in Bermuda with limited liability)
(Stock Code : 173)

APPOINTMENT OF NEW DIRECTOR

The Board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Dr. William Yip Shue Lam, *LLD* (“**Dr. Yip**”) has been appointed as an Independent Non-executive Director of the Company with effect from 20 June 2008. Dr. Yip has also been appointed as the chairman of the Audit Committee and a member of the Remuneration Committee of the Company on the same day.

Dr. Yip, aged 70, he holds a Bachelor of Arts degree and an honorary Doctor of Laws degree from the Concordia University, Canada. He is the founder and the Chairman of Canada Land Limited, a company listed on the Australian Stock Exchange and engaged in real estate development and tourist attraction business. He is also the Chairman of Cantravel Limited, Guangzhou. Dr. Yip has been active in public services and is presently a Standing Committee Member of The Chinese General Chamber of Commerce and the President of Concordia Hong Kong Foundation Limited. He is also serving on the Board of Governors of The Canadian Chamber of Commerce in Hong Kong. In addition, Dr. Yip has been elected a Guangzhou Municipal Honorable Citizen. Dr. Yip is an independent non-executive director of Galaxy Entertainment Group Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) : Stock Code 27) .

Save as disclosed herein, Dr. Yip did not hold any directorship in any listed public company in the past three years and does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Dr. Yip does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company.

Dr. Yip’s service contract provides for a fixed term of 3 years. The term of his service as an Independent Non-executive Director is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company. The amount of emoluments payable to Dr. Yip comprises an annual Director’s fee, an annual fee for acting as the chairman of the Audit Committee and an annual fee for acting as a member of the Remuneration Committee (which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year’s annual general meeting of the Company), and discretionary share options. The Directors’ fee (including Dr. Yip) and an annual fee for acting as the chairman of Audit Committee and an annual fee for acting as a member of

Remuneration Committee for the year ending 31 December 2008 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2009. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company's performance and profitability, the Company's remuneration policy and the market pay-level for same position.

As at the date of this announcement, Dr. Yip has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

There is no information relating to Dr. Yip which is discloseable nor is he involved in any of the matters which falls to be disclosed pursuant to any of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Dr. Yip as an Independent Non-executive Director of the Company.

The Board would like to express its warm welcome to Dr. Yip on his appointment.

Given the appointment of Dr. Yip, the Company has complied with Rule 3.21 and Code Provision B.1.1 of Appendix 14 of the Listing Rules as and from 20 June 2008.

As at the date of this announcement, the Executive Directors of the Company are Dr. Che-woo Lui (Chairman), Mr. Francis Lui Yiu Tung, Mr. Eddie Hui Ki On, Ms. Paddy Tang Lui Wai Yu and Mr. Lam Kwong Yu; the Non-executive Director is Mr. Michael Leung Man Kin; and the Independent Non-executive Directors are Sir David Akers-Jones, Dr. The Hon. Leo Lee Tung Hai, Dr. Robin Chan Yau Hing, Mr. Robert George Nield and Dr. William Yip Shue Lam.

By Order of the Board of
K. Wah International Holdings Limited
Ricky Chan Ming Tak
Company Secretary

Hong Kong, 20 June 2008