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(Stock Code: 00173)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of K. Wah International Holdings Limited (“**Company**”) announces that Mr. Nip Yun Wing (“**Mr. Nip**”) has been appointed as an independent non-executive director of the Company with effect from 12 July 2019.

Mr. Nip, aged 65, holds a Master of Business Administration degree from The Chinese University of Hong Kong and is a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Nip has extensive experience in corporate finance, investment and management. Mr. Nip is currently an independent non-executive director, the chairman of the Audit Committee and a member of the Nomination Committee of Shenzhen International Holdings Limited (Stock Code: 00152). He was also an executive director and chief financial officer of China Overseas Land & Investment Limited (Stock Code: 00688) from 17 August 2009 and retired on 3 April 2018. Both companies are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**HK Stock Exchange**”). Save as disclosed above, Mr. Nip did not hold any other directorship in the three years preceding the date of this announcement in any public companies, the securities of which are listed on any securities markets in Hong Kong or overseas or any major appointments and professional qualifications and he does not hold any other positions with the Company or any of its subsidiaries.

Save as disclosed herein and except for the relationship arising from his directorship in the Company, Mr. Nip does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Nip’s service contract provides for a fixed term of 3 years. The term of his service as an independent non-executive director is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws and the corporate governance practices of the Company. The amount of emoluments payable to Mr. Nip comprises of inter alia, an annual fee for acting as the independent non-executive director of the Company which will be proposed by the Board for approval by the shareholders of the Company at the subsequent year’s annual general meeting of the Company and discretionary share options. The directors’ fee (including Mr. Nip’s) for the year ending 31 December 2019 will be proposed by the Board for approval by the shareholders at the annual general meeting of the Company in 2020. His emoluments are determined by reference to his duties and responsibilities with the Company, the Company’s performance and profitability, the Company’s remuneration policy and the market pay-level for same position.

As at the date of this announcement, Mr. Nip has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, there is no other information relating to Mr. Nip which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the HK Stock Exchange and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Nip as an independent non-executive director of the Company.

The Board would like to express its warm welcome to Mr. Nip on his joining the Board of the Company.

By Order of the Board of
K. Wah International Holdings Limited
Dr. Lui Che-woo
Chairman & Managing Director

Hong Kong, 12 July 2019

As at the date of this announcement, the Executive Directors of the Company are Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah; the Non-executive Director is Dr. Moses Cheng Mo Chi and the Independent Non-executive Directors are Dr. William Yip Shue Lam, Mr. Au Man Chu, Mr. Wong Kwai Lam and Mr. Nip Yun Wing.

Website: <http://www.kwih.com>