



[For Immediate Release]

## **K. Wah Celebrates its 55<sup>th</sup> Anniversary**

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### **Donates HK\$180 million to Community Care Fund, The University of Hong Kong and Virya Foundation**

(Hong Kong – 15 December 2010) **K. Wah Group** (the “Group”) today celebrated its 55<sup>th</sup> anniversary with a celebration party at the Hong Kong Convention and Exhibition Centre. At the event, the Group also feted its efforts to boost the development of Hong Kong and China. Befitting the landmark occasion, the party was graced with the presence of prominent officials including Mr Donald Tsang, the Chief Executive of Hong Kong Special Administrative Region (“HKSAR”), Mr Tung Chee-hwa, Vice Chairman of the Chinese People’s Political Consultative Conference, Mr Lu Xinhua, Commissioner of the Ministry of Foreign Affairs of the People’s Republic of China in the HKSAR, Mr Wang Zhimin, Deputy Director of the Liaison Office of the Central People’s Government in the HKSAR, Mr Ambrose Lee, Secretary for Security, Mrs Carrie Lam, Secretary for Development, Professor Chung-Kwong Poon, President of the Virya Foundation, Professor Lap-Chee Tsui, President of the University of Hong Kong, and Professor Johannes Chan, the Dean of the Faculty of Law of the University of Hong Kong. Numerous other guests, including leaders in business and industry sectors also joined in the festivities.

**Mr Francis Lui Yiu Tung, Deputy Chairman of K. Wah Group**, delivering the speech during the ceremony, said, “With the recognition from different sectors of the society, we must first thank the community which provides this free, enterprise friendly and thriving business environment, and then our partners who have supported us throughout these years. I also have to thank generations of our staff for their strong dedication to their work. Most importantly, I am especially grateful to Dr. Che-woo Lui for establishing a solid foundation of K. Wah Group with his unflinching spirit and insistence on continuous innovation over the past 55 years.”

As K. Wah Group’s business has advanced to realise its objective of “Working with society and repaying society”, starting from the 1980s, the Group has actively participated in education, community services, culture and recreation, and environmental protection as part of its commitment to corporate social responsibility. On the meaningful occasion of celebrating its 55<sup>th</sup> anniversary, the Group announced that Dr Che-woo Lui is going to donate a total of HK\$180 million to various organisations, including HK\$100 million of this amount to the “Community Care Fund” under the Hong Kong Government in a hope of helping the people in need and contributing to the harmony of the society. Moreover, Dr. Che-woo Lui will contribute HK\$60 million to The University of Hong Kong for the construction of a law library in HKU’s Centennial Campus to nurture more talent, thereby benefitting the society (see photo caption 3), and provide HK\$10 million to subsidise poor university students in the rural areas of Mainland China to complete four-year degree courses (see photo caption 4).

Another important commitment to society has been the Group's ongoing support for the educational development in mainland China. In 2005, the Lui Che Woo Foundation donated HK\$45 million to the Ministry of Education for the reconstruction and renovation of 122 primary and secondary schools in underprivileged areas within seven provinces. Work in this area has progressed smoothly and was completed earlier this year. To mark this success, in collaboration with Wen Wei Po the Group has published a book entitled “愛上學” to share the touching stories of the benefited schools with the public. The books are to be sent to the children in various regions as well. A book presentation ceremony was another memorable moment of the party (see photo caption 5).

**Mr Lui** concluded, “Looking ahead, we will further our efforts to leverage our integrated capabilities and uphold our objectives of ‘Working with society and repaying society’ to provide a greater contribution to the society and China for their long-term development.”

*(end)*

### **Photo Caption 1**

Mr. Francis Lui Yiu Tung, Deputy Chairmen of K. Wah Group, delivers a speech welcoming guests and staffs of the Group to the 55<sup>th</sup> Anniversary Celebration Banquet.



**Photo Caption 2**

(Front row left to right: A toast is raised by Mr. Francis Lui Yiu Tung, Deputy Chairmen of K. Wah Group, Mr Lu Xinhua, Commissioner of the Ministry of Foreign Affairs of the People's Republic of China in the HKSAR, Dr Che-woo Lui, Chairman of K. Wah Group, Mr Tung Chee-hwa, Vice Chairman of the Chinese People's Political Consultative Conference, Mr Donald Tsang, the Chief Executive of HKSAR, Mrs Lui, Mr Wang Zhimin, Deputy Director of the Liaison Office of the Central People's Government in the HKSAR and other senior management of the Group.



**Photo Caption 3**

Professor Johannes Chan (first left), the Dean of the Faculty of Law of the University of Hong Kong, Professor Lap-Chee Tsui, President of the University of Hong Kong (second left) and Dr Che-woo Lui (third left) together with Mrs Lui are pictured at the cheque presentation ceremony to support the construction of a law library in HKU's Centennial Campus.



**Photo Caption 4**

Professor Poon Chung Kwong, President of Virya Foundation Limited, received a HK\$10 million cheque on the stage.



**Photo Caption 5**

Mr Shu-Cheng Wang, Chairman of Wen Wei Po and Dr Che-woo Lui officiated the “愛上學” book presentation ceremony.



**Photo Caption 6**

The performance by the staff of Galaxy Entertainment Group Limited boosted the festive atmosphere of K Wah Group's 55th Anniversary celebration.



**About K. Wah Group**

K. Wah Group was founded by Dr. Che-woo Lui in 1955, and has been transformed into a multinational corporation. Its core businesses include property development, entertainment & leisure, hospitality and construction materials. The Group spans its business presence over Hong Kong, Macau, Mainland China, Southeast Asia and many major cities in the US. Major member companies include K. Wah International Holdings Limited (Stock code: 173.HK), Galaxy Entertainment Group Limited (Stock code: 27.HK), K. Wah Construction Materials Limited, Stanford Hotels International, Stanford Hotels Corporation and Cresleigh Homes. To date, the Group has over 200 subsidiaries and 20,000 staff members worldwide.

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