

[For Immediate Release]

The Legend, Shanghai Westwood III, Gains Pre-sale Permit

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Grand Sales Start Tomorrow
Rolls out 217 Units in Block 17

12 November 2010 (Friday) – Developed by K. Wah International Holdings Limited (“KWIH” or “the Company”), **The Legend**, Shanghai Westwood III, located in Daning International Community, Shanghai, has obtained the pre-sale permit last week and is to commence public sales tomorrow. **Mr Wilson Chan, Director – Sales & Marketing of KWIH**, said, “We have received frequent customers’ enquiries about the project launch details after the news of pre-sale permit with more than 1,000 customers already expressing their purchase intention. The first batch comprising 217 units in Block 17 will be marketed tomorrow. In view of the overwhelming market response, we estimated that more units will be added after the official launch.”

“**The Legend** provides one-room and three-room units ranging from 74 to 141 sqm. The diverse choices are designed to suit the requirements of different customers,” Mr Chan continued. The first batch of 713 units that the Company has applied for pre-sale from the Government is from the three-storey Blocks 15, 16 and 17, with an average price ranges from RMB35,000 to RMB38,000 per sqm. Each unit is expected to be sold from RMB2.2 million to RMB6.8 million. In light of the public praise for the pleasant living environment and location advantage of Shanghai Westwood II, the customers who expressed the interests in **The Legend** have waited for the sale for a long time, or are nearby residents and their families and friends. The company is confident that the project will continue to enjoy enthusiastic response from the market.

Introduction of The Legend, Shanghai

The Legend, developed by K. Wah International Holdings Limited, is the last phase of Shanghai Westwood. Located in the prime area of the Daning International Community in Shanghai, **The Legend** boasts convenient transportation and is just a half hour living circle from The Bund, Lujiazui, Pudong and Nanjin Xi Road. The project is adjacent to the Shanghai Metro Line 1, with the South-North Viaduct and the Inner Ring Viaduct, and also opposite to the 680,000 sqm. Daning Greenery with a comprehensive range of facilities including shopping malls, a sports ground, a hospital and a bank. The project is also located within a prestigious school district.

The project includes 1,113 units with a total gross floor area of 130,000 sqm. in four residential and one serviced apartment blocks. **The Legend** features the identical American architectural style of the rest in the Westwood community, creating a “Hip Life” environment. Its clubhouse Club Legend was designed by international renowned architect Mr Steve Leung, and adopts the “Hip Life” concept into the comprehensive facilities including the 25m-long constant temperature swimming pool, wine & cigar room, fitness facility, yoga area, karaoke and piano rooms etc. Residents may use other services such as 24-hour WiFi, and lease of iPads and game consoles. Private party arrangement services are provided and other attractive activities are held all year round, making it a unique and stylishly appointed clubhouse in the city.

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About K. Wah International Holdings Limited (stock code: 173)

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007.

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