

[For Immediate Release]

K. Wah Group Hosts Annual Dinner Themed “One Company One Dream”

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A Gathering of the Most Prominent and Glamorous in Town

(Hong Kong, 19 December 2007) -- K. Wah Group (“The Group”) today hosted an impressive annual dinner at the Grand Hall, Level 5, Hong Kong Convention and Exhibition Centre to celebrate the conclusion of another successful year as well as reward staff members deserving special recognition. The guest of honour for the joyous occasion was the **Honorable John Tsang, JP**, Financial Secretary of the HKSAR, who was accompanied with more than 1,000 prominent guests and staff of the Group.

The event began with the showing of a 7-minute video recapping achievements by the Group in business development and fulfillment of corporate social responsibility in 2007. The Group also gave out with “outstanding employee” awards to employees who delivered excellent performance during the year and “long service” awards to employees who have displayed exemplary loyalty to the Group.

In addition, to celebrate the winning of the “Business Person of the Year” Award of the 2007 DHL/SCMP Hong Kong Business Awards and the American Academy of Hospitality Sciences “Lifetime Achievement Award” by the Group’s Chairman, Dr. Che-woo Lui, the staff of the Group formed a choir and sang the song “Friends for Life” (友愛長存) at the dinner. The song was complemented by a special music video showing shots of Hong Kong, the Group’s operations and Dr. Lui depicted the magnificent path Dr. Lui has walked and charted and warmed the hearts of all those present.

The climax of the evening was when Dr. Lui and the Group’s management team joined special performing guest George Lam on stage in singing the song “A Man with Determination”(男兒當自強) to encourage employees to exert their best and take the Group’s business to new heights.

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The most prominent and glamorous in town who attended the dinner included Mr. Wang Yong-le of the Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region, Professor Paul Chu of the Hong Kong Science and Technology University, Dr. Hon. David Li, GBS, JP of the Bank of East Asia, Mr. Yung-Hoi Tse of the Bank of China (Hong Kong), Legislative Councilors the Hon. Ronny Tong, SC and the Hon. Abraham Shek, SBS, JP, Executive Councilor the Hon. Chun-ying Leung, GBS, and Dr. David Fang, Mr. Kwok-chun Yu, GBS, SBS, JP and Dr. David Chu, JP.

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About K. Wah Group

K. Wah Group was founded by Dr. Che-woo Lui in 1955, and has transformed into a multinational corporation. Its core businesses include property development, entertainment & leisure, hospitality and construction materials. The Group spans its business presence over Hong Kong, Macau, Mainland China, Southeastern Asia and many major cities in the U.S., with major member companies include K. Wah International Holdings Ltd. (Stock code: 173), Galaxy Entertainment Group Ltd. (Stock Code: 27), K. Wah Construction Materials Ltd., K. Wah Real Estates Co. Ltd., Stanford Hotels Corporation, Stanford Hospitality Inc., and Cresleigh Homes Corporation. To date, the Group has over 200 subsidiaries and 20,000 staff members worldwide.

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