



K. Wah International Holdings Ltd. to launch Johnston Road project – “J Residence” soon

* * *

(Hong Kong – 26 June 2006) K. Wah International Holdings Limited (“KWIH” or “Group”, stock code: 173) announced that its new residential project located on Johnston Road, Admiralty, has been formally named the “J Residence”. It is the first development project in Hong Kong that integrates heritage conservation with new residential development.

Demonstrating its innovative spirit and constant quest to advance with time, KWIH has worked with the Urban Renewal Authority to develop the metropolitan project that comprises serviced apartments, and stylish dining and entertainment facilities, adding a new icon to the city. The “J Residence” has amidst modern architectures two traditional Chinese buildings that come together in perfect harmony and elegance. This contemporary concept of development will not only set a new aesthetic standard in construction, but will also be an outstanding example of heritage conservation. It will stand as the most prestigious and modern landmark on Hong Kong Island.

The name “J Residence” stemmed from the development concept of the project which is to highlight the characteristics of a modern residence that merges both eastern and western cultures. It also defines anew the definition of stylish urban living, freeing its residents from the restriction of tradition and time and providing them with the “Freedom to do whatever you want, whenever you fancy”. “J” in the name “J Residence” echoes the innovative living philosophy of the project – “Just right”, “Just perfect”, “Just you”. Relaxed and free lifestyle has become a trend in Miami, Las Vegas and New York. Yuppies with high taste in these places all seek to own private residence in city centers to keep pace with the rhythm of modern living and at the same time enjoy the convenience.

“J Residence” is situated in the heart of Hong Kong Island, neighbouring the

*K. Wah International Holdings Ltd. to launch
Johnston Road project – “J Residence” soon*

key business districts of Central, Admiralty and Causeway Bay. Star Street, nearby, is where innovative and stylish restaurants clutter, and Lan Kwai Fong and Soho district which are just 3 minutes' away. “J Residence” promises to give residents the delightful taste of the essence of urban living, and a modern and new lifestyle.

“J Residence” will have 381 residential units of creative designs, including spacious studio flats of approximately 400-500 sq. ft., premium one-room and two-room residential units of 500-600 sq. ft. and 800-900 sq. ft. respectively.

With a strong conviction and extensive experience, KWIH has worked relentlessly in raising the quality of its property projects to offer home buyers new choices. The Group hopes the soon to be launched “J Residence” will be as successful as the “The Great Hill” in Shatin which it launched at the beginning of the year. The sale of the new project is expected to inject new vigor into the Group's business and take it onto the next level.

< End >

About K. Wah International Holdings Limited (stock code: 173)

Listed on the Stock Exchange of Hong Kong in 1987, the Company is principally engaged in high quality property development and investment in Hong Kong, Mainland China and Southeast Asia. The Company's vision is to become a market leader in the Greater China region. Dedicated to providing high quality properties and services, the Company won Business Superbrands Awards in 2006. It is now developing 3 residential projects and 1 commercial project in Shanghai with an aggregate floor area of approx. 8,000,000 square feet. The Company currently has two residential projects in Hong Kong, with an aggregate floor area of approximately 500,000 square feet. It holds 18.7% of shares of Galaxy Entertainment Group (stock code: 27).

Company website: <http://www.kwih.com>

For press enquiries:

Strategic Financial Relations Limited

Iris Lee / Shirley Lo / Angela Kung

Tel: 2864 4829 / 4847 / 4859

Email: iris@strategic.com.hk / shirley.lo@strategic.com.hk / angela.kung@strategic.com.hk
