

25 August 2023

KWIH Celebrates Ground-breaking of Commercial Portion of Huajing Project, Shanghai

K. Wah International Holdings Limited (“KWIH” or “the Group”) (stock code: 00173) held a ground-breaking ceremony for the commercial and office portion of Huajing Project, Xuhui District, Shanghai in early August. Gao Shiyun, Deputy District Governor of Xuhui District, Paddy Lui, Executive Director of KWIH, Li Guorong, Party Committee Secretary of Huajing Town and senior executives of Jialonghui Real Estate Co., Ltd. attended the ceremony and shovelled the ground.

“KWIH feels deeply honoured by the opportunity to participate in the local development of Xuhui District,” said Paddy Lui. She assured that the project would be built as an innovative urban complex with diversified functions and premium quality in line with the Group’s strong commitment to quality, innovation and pragmatism. A joint development by KWIH, Longhua Real Estate and Xuhui City Construction and Investment Group, Huajing Project stands to gain from the extensive experience of a Hong Kong developer as well as the close local connections of district enterprises, as the three partners explore mutual benefits through the joint venture.

The project will be built into a diversified and innovative urban development complex, offering a total GFA of around 200,000 sq. m. and comprising residential, office, commercial space and hotel on the back of superior means of district transportation.

