

## **Monthly Return of Equity Issuer on Movements in Securities**

For the month ended (dd/mm/yyyy	y): <u>30/04/2009</u>		
To: Hong Kong Exchanges and Clea	aring Limited		
Name of Issuer K. W	Vah International Holdi	ngs Limited	
Date Submitted 07/0	5/2009		
I. Movements in Authorised Share C	'apital		
1. Ordinary Shares			
(1) Stock code : <u>173</u> Des	scription: K. WAH	INT'L	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	5,000,000,000	0.10	500,000,000.00
Increase/(decrease)	0		0
Balance at close of the month	5,000,000,000	0.10	500,000,000.00
(2) Stock code : <u>N/A</u> Des	scription :		
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Stock code:	N/A	Descri	ption:		
			No. of preference shares	Par value (HK\$)	Authorised share capita (HK\$)
Balance amonth	t close of pred	eeding			
Increase/(	decrease)			-	
Balance a	t close of the	month			
	t close of the sasses of Share				
. Other Cla Stock code :	asses of Share	esDescri	ption :		
. Other Cla Stock code :	asses of Share	esDescri	ption :  No. of other	Par value	Authorised share capita
. Other Classification Stock code :	N/A  t close of prec	esDescri	ption :  No. of other	Par value	Authorised share capita

## II. Movements in Issued Share Capital

	No. of ordinary shares (1) (2)		No of preference	No. of other classes	
			shares	of shares	
Balance at close of preceding month	2,470,383,196	N/A	N/A	N/A	
Increase/ (decrease) during the month	0	N/A	N/A	N/A	
Balance at close of the month	2,470,383,196	N/A	N/A	N/A	

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) No. of new shares No. of new shares of Particulars of share option of issuer issued issuer which may be scheme during the month issued pursuant including EGM approval date pursuant thereto thereto as at close of Movement during the month (dd/mm/yyyy) and class of the month shares issuable Granted Exercised Cancelled Lapsed 1. Share Option Scheme (30/05/2002) **Ordinary shares** 1.1 exercise price 0 0 0 0 at HK\$0.72 per share 199,000 1.2 exercise price 0 0 0 0 at HK\$1.906 per share 5,900,000 1.3 exercise price at HK\$4.636 per share 0 0 0 0 12,431,000 1.4 exercise price 0 0 0 at HK\$3.882 per share 5,019,000 1.5 exercise price at HK\$0.938 per share 0 0 350,640 (*Note 1*) (see remark) 2. **N/A** (*Note 1*) (*Note 1*) Total A. (Ordinary shares) (Preference shares) N/A (Other class) N/A Total funds raised during the month from exercise of options (HK\$)

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month		Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	-				
	-				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
2.	( / / )				
	<del>-</del> -				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)  3.	( / / )				
( / / )	<u> </u>				
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)	( / / )				
Class of shares issuable (Note 1) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy)	( / / )				
	Total	(Preferen	ry shares) ce shares) ther class)	N/A	_

Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed)	<del></del>					
Class of shares						
issuable ( <i>Note 1</i> ) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	( / / )					
2.	<u> </u>					
Contract (CCP)						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	( / / )					
3.						
	<del></del>					
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
	( / / )					
4.						
Stock code (if listed)	<del></del> , _ <del></del>					
Class of shares issuable ( <i>Note 1</i> )						
Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	( / / )					
			Total C. (Ordin	nary shares)	N/A	
				ence shares) Other class)		
			(1	Outer Class)	1 <b>V</b> /A	_

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A		
shares (Note 1)		
2		
shares (Note 1)		
3.		
( / / )		
shares (Note 1)		
		-
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	
(Outer class)	1,112	

Other Movements in Issued Share Capital No. of new No. of new shares of shares of issuer issued issuer which may be during the month issued pursuant pursuant thereto thereto as at close of the month Type of Issue Class of shares issuable N/A (*Note 1*) At price : State currency Issue and allotment date: 1. Rights issue ( / / ) (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy) Class of shares issuable N/A (*Note 1*) At price : State currency -(//)Issue and allotment date: 2. Open offer (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) Class of shares issuable N/A (*Note 1*) ( / / ) At price : State currency Issue and allotment date: 3. Placing (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) Class of shares issuable \_\_ N/A (*Note 1*) ( / / ) Issue and allotment date: 4. Bonus issue (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy)

For Main Board and GEM listed issuers

	Type of Issue	Tot	Wall Box	14 4	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
		Class of shares issuable (Note 1)			-	
5.	Scrip dividend At price : State currency ———	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares repurchased (Note 1)	N/A		-	
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares redeemed (Note 1)	N/A		-	
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares issuable (Note 1)	N/A		-	
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		

For Main Board and GEM listed issuers

N/A

N/A

N/A

(2)

	Type of Issue				shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)	N/A		
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
			Class of shares issuable (Note 1)	N/A		
10.	Other (Please specify)	At price : State currency	<ul><li>Issue and allotment date : (dd/mm/yyyy)</li></ul>	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
				ordinary share ference share (Other clas	s) <b>N/A</b>	_
Т	ntal increase / (decre	ease) in ordinary shares durin	g the month (i.e. Total of A to E):	(1)		0

Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):
All the outstanding options granted at the exercise price of HK\$0.938 per share, which were disclosed in
the Monthly Return of Equity Issuer on Movements in Securities ("Monthly Return") for the month
ended 31 March 2009 of the Company, are in fact unvested options. Therefore, all these unvested options
have been excluded in this Monthly Return.
Submitted by: Leung Wai Yee
Title: Company Secretary (Director, Secretary or other duly authorised officer)

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.