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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

K. WAH INTERNATIONAL FINANCIAL SERVICES LIMITED

(incorporated with limited liability in the British Virgin Islands)
(as Issuer)

**U.S.\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME (the "Programme")
unconditionally and irrevocably guaranteed by**



於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

(Stock Code: 173)
(as Guarantor)

Arranger

BofA Merrill Lynch

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the Programme and any notes to be issued thereunder within 12 months after 22 May 2013 by way of debt issues to professional investors only, as described in the Offering Circular dated 22 May 2013. The listing of the Programme is expected to become effective on 23 May 2013.

Hong Kong, 22 May 2013

As at the date of this announcement, the Board of directors of K. Wah International Holdings Limited comprises of the following directors:

Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah as the Executive Directors; Dr. Moses Cheng Mo Chi as the Non-executive Director; and Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Professor Poon Chung Kwong, Mr. Au Man Chu and Mr. Wong Kwai Lam as the Independent Non-executive Directors.

As at the date of this announcement, the directors of K. Wah International Financial Services Limited are Ms. Paddy Lui Wai Yu and Ms. Mak Kit Yee, Stella.