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(Stock Code : 00173)

FINAL SCRIP DIVIDEND WITH A CASH OPTION FOR THE YEAR ENDED 31 DECEMBER 2023

The Market Value of a New Share for the purpose of calculating the number of New Shares to be allotted to the Shareholders as the final scrip dividend for the year ended 31 December 2023 has been determined to be HK\$1.732.

Reference is made to the circular of K. Wah International Holdings Limited (“*Company*”) to the Shareholders dated 27 June 2024 (“*Circular*”) describing the arrangements for payment of the Final Dividend of HK\$0.09 per Share. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

In the Circular, it was stated, among others, that for the purpose of calculating the number of New Shares to be allotted as the final scrip dividend for the year ended 31 December 2023, the Market Value of a New Share will be calculated as an amount equal to the average of the closing prices of each Share as quoted on The Stock Exchange of Hong Kong Limited (“*HK Stock Exchange*”) for the five consecutive trading days from 24 June 2024 to 28 June 2024, both dates inclusive, rounding down such figure to four decimal places. On such basis, the Market Value of a New Share has been determined to be HK\$1.732.

Accordingly, under the scrip dividend arrangements, Shareholders will receive the following number of New Shares as scrip dividend on that part of their shareholdings in respect of which they have not made elections to receive the Final Dividend in cash:

$$\begin{array}{r} \text{Number of Shares held} \\ \text{on 24 June 2024 for which} \\ \text{cash election is not made} \end{array} \times \frac{\begin{array}{r} \text{HK\$0.09} \\ \text{(Final Dividend per Share)} \end{array}}{\begin{array}{r} \text{HK\$1.732} \\ \text{(Market Value of a New Share)} \end{array}}$$

No Shareholder will be entitled to be issued any fraction of a New Share under the scrip dividend arrangements and the number of New Shares to be issued to each Shareholder (other than those who elect to receive their full entitlement to the Final Dividend in cash) shall be rounded down to the nearest whole number. Fractional entitlements to New Shares will be disregarded and the benefit thereof will accrue to the Company.

The New Shares to be issued pursuant to the scrip dividend arrangements will rank pari passu in all respects with the existing issued Shares, except that the New Shares shall not be entitled to the Final Dividend, and will rank in full for all future dividends and distributions which may be declared, made or paid.

Shareholders resident outside Hong Kong are reminded to consult their bankers or other professional advisers as to whether any governmental or other consents are required or other formalities need to be observed to enable them to receive the New Shares in satisfaction of the Final Dividend.

The Shareholders who wish to receive all or part of their Final Dividend in cash in lieu of New Shares are reminded to complete the Form of Election and lodge it with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 15 July 2024.

The issue of the New Shares is conditional upon the granting by the Listing Committee of the HK Stock Exchange for the listing of and permission to deal in the New Shares. An application has been made to the HK Stock Exchange for the listing of and permission to deal in the New Shares to be issued pursuant to the scrip dividend arrangements. It is expected that the non-renounceable share certificates in respect of the New Shares to be allotted as final scrip dividend and the dividend warrants for cash dividends of HK\$0.09 per Share will be posted to those entitled thereto at their own risk on 24 July 2024. Dealings of the New Shares on the HK Stock Exchange are expected to commence on 25 July 2024.

By Order of the Board of
K. Wah International Holdings Limited
Miranda Tse
Company Secretary

Hong Kong, 28 June 2024

As at the date of this announcement, the Executive Directors of the Company are Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Mrs. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah; the Non-executive Director is Dr. Moses Cheng Mo Chi; and the Independent Non-executive Directors are Mr. Wong Kwai Lam, Mr. Nip Yun Wing and Mr. Cheung Kin Sang.

Website: <http://www.kwih.com>