

【For Immediate Release】



Special Large Units of Shanghai Westwood II Receive Overwhelming Response

10 additional units snapped up
A total of 262 units sold since launch

2 January 2009 (Friday) – 【The latest sales update of Shanghai Westwood II】

- Developed by KWIH, Shanghai Westwood II locating in the heart of Daning International Community in Shanghai has received enthusiastic market responses since the launch during the Christmas period.

Mr Wilson Chan, General Manager - Sales of KWIH, said 60 units of special large units were immediately sold out after launch for sale on the New Year Day. Another 10 units put on sale were also snapped up. A total of 262 units were sold to date, including 70 special large units, generating approximately RMB450 in sales proceeds.

Commenting on the very encouraging market response, Mr Chan said the 10 units of special large units added today comprised mainly three-bedroom units of around 146 sq. m., with the highest price reaching RMB20,000 per sq. m. and RMB18,800 per sq. m on average. Mr. Chan added that he is contented about the sales progress of the first batch of units launched, and is confident of the Shanghai property market in 2009.

Introduction of Shanghai Westwood II

Shanghai Westwood is the large-scale residential project of K. Wah Group. Shanghai Westwood II comprises six apartment buildings with a total of 1,061 units of area between 71 to 169 sq. m. The project integrates the lifestyle of the Westwood community in Los Angeles, US in the architecture. Its wave-like silhouette stands out among traditional cubical architectural designs in Shanghai. The sales office, in a “time tunnel” like design, is also bold and unconventional. It takes visitors through past achievements of the Group and to the show flats.

Overlooking greenery that spans 680,000 sq. m., the project has one of the most spectacular green views in Shanghai that few other projects can match. The concept of “garden-in-apartment” is dream comes true for buyers. The six-metre high spacious lobby is an emblem of eminence. At a prime location, the project is close to the 250,000 sq. ft. Daning Commercial Plaza, the biggest commercial complex in Shanghai. It also has convenient access to transportation networks including elevated highways taking it to the city centre in a 10-minute drive and the Inner Ring and Middle Ring linking it with many other districts.

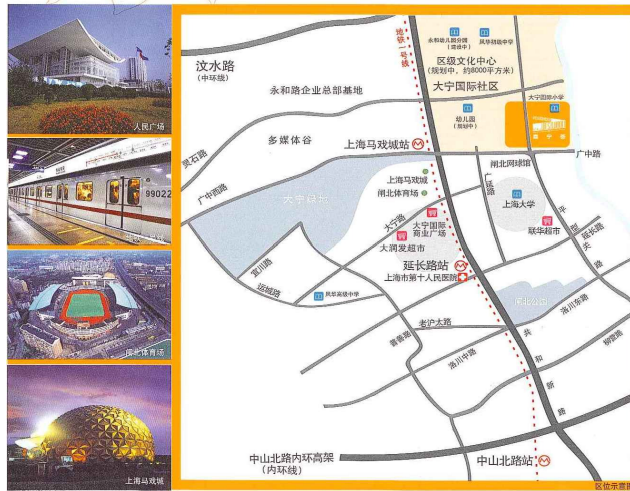
KWIH launched and sold Shanghai Westwood I, 1,300 units in all, in 2006 and 2007, and move-in began last year. Confident of the Shanghai property market, the Group will focus on marketing of Shanghai Westwood II in 2009.

About K. Wah International Holdings Limited (stock code: 173)

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007.

Picture One) Shanghai Westwood II – Location Map

Picture Two) Shanghai Westwood II



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