

KWIH Acquired 2 Luxury Residential and Commercial Plots in Zhujiajiao, Qingpu District, Shanghai

(Hong Kong – 7 January 2010) **K. Wah International Holdings Limited (“KWIH” or “the Group”)** (HK stock code: 173) has secured by way of bidding, auction and listing two lots of land (B3 and B4) in Zhujiajiao, a town of cultural heritage, in Shanghai through its subsidiary K. Wah (China) Investment Co., Ltd. at a consideration of RMB1,014,400,000 (or RMB14,677 per sq. m.).

Located in the heart of the well-known tourist attraction Zhujiajiao Ancient Town in west Shanghai, the two pieces of land has a combined site area of 98,733 sq. m. with a plot ratio of 0.7 time and permitted GFA of 69,113 sq. m. for developing low-density residences and commercial facilities. Surrounded by lakes and rivers, Zhujiajiao is a nicely preserved water village that earns a fame comparable to Zhouzhuang in Jiangsu province, and is one of the most important areas of history and culture in Jiangnan (area to the south of Yangtze River). The picturesque area is also a cluster of high-end properties, villas and golf courses served by well laid out infrastructure and service amenities. In proximity to the A9 super highway, the land is well accessible and is connected to downtown area as well as Hongqiao Airport and Pudong International Airport in Shanghai.

On the verge of the 55th anniversary of K. Wah Group, **Dr Che-woo Lui, Chairman of KWIH**, said, “I am much delighted that the Group was able to win the Zhujiajiao land in Shanghai at the start of 2010. We are optimistic in the economic outlook of China and will continue to support the development of our homeland in whatever way we can.”

The Group considers the replenishment of its landbank in Shanghai as an important move to further consolidate its presence in Yangtze River Delta region. In fact, KWIH arrived in Shanghai as early as 1993 and has successfully launched a number of projects including record breaking ones in terms of sales. Building on its sound track record and development capability, the Group is confident that its various luxurious residential and commercial projects, including hotels, earmarked for launch in Shanghai, Guangzhou and Hong Kong in the next few years will continue to appeal to the markets.

Furthermore, KWIH also, through an indirectly wholly-owned subsidiary, entered into an agreement to purchase sales shares and the shareholder’s loan of Max Orient Holdings Limited at a total consideration of HK\$770,438,000. Upon completion of the transaction on or before 25 February 2010, the Group’s effective holding in Shanghai K. Wah Centre will increase from 39.6% to 69.6%. The two transactions mentioned will be funded by the Group with internal resources.

About K. Wah International Holdings Limited (stock code: 173)

K. Wah International Holdings Limited, listed in Hong Kong in 1987, is the property flagship of K. Wah Group. KWIH aims at establishing a position of large-scale integrated property developer and investor in the Greater China region. With a property portfolio encompassing premium residential developments, Grade-A office towers, retail spaces, hotels and serviced apartments, KWIH has a presence in Hong Kong, Shanghai, Guangzhou and Southeast Asia. Driven by a keen market sense and a versatile strategy, and backed by strong financial capability, KWIH has built up a sizeable and prime land reserve in major cities of China, and thus a strong foothold for future growth. KWIH has received several international accolades for its outstanding quality and service. Awarded Business Superbrands in the property development sector in 2006, KWIH was also the only winner in the Hong Kong Property Developer category of the High-Flyer Outstanding Enterprises consecutively in 2006 and 2007. Company website: <http://www.kwih.com>

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